

# Expat Buy to Let Mortgages

Correct as of 7 November 2018

FOR INTERMEDIARY PROFESSIONALS ONLY

## Expat Buy to Let



### Key features:

- Available for First Time Buyers
- Earned income can be taken into account for affordability (minimum income £37,500 per application)
- Minimum loan size £100,000
- Maximum loan size £750,000 (if above, please refer)
- 5% annual overpayments
- Term up to 35 years
- Interest only and repayment options available

LTV	Purchase	Remortgage	Rate Type & Term	Rate	Repayment Type		Term End Date	Booking Fee	Arrangement Fee	Legal Assist*	Cashback*	Product Code
					I/O	Rep						
65%	✓	✓	2 Year Discount	<b>2.99%</b>	✓	✓	30.04.21	£299	0.60%		£300	DSX437
	✓	✓	3 Year Discount	<b>3.09%</b>	✓	✓	30.04.22	£299	0.60%		£300	DSX438

Rates valid from 7 November 2018

For more details on ERCs and product features, see table overleaf

All products revert to Let variable rate (LVR) after product end date. Our current LVR is 6.35%

**\*Please note** Cashback only available for remortgage cases and does not apply to additional borrowing and purchase cases

Procuration Fee	0.5%
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**Case outside of criteria?  
We will always take a look**

## Early Repayment Charges

Term	Year 1	Year 2	Year 3	Year 4	Year 5
5 Year	3%	3%	3%	2%	1%
4 Year	3%	3%	3%	2%	
3 Year	3%	3%	2%		
2 Year	3%	2%			
1 Year					

## Feature

Cashback	<b>Cashback:</b> Some of our remortgage products are eligible for cashback with no access to our fees assisted remortgage legals. Cashback paid at completion to your client's solicitors.
Valuations	<b>Free standard valuation:</b> Valuation free up to property value of £500k, thereafter a charge will apply. If the mortgage does not complete and the valuation has been carried out, the valuation fee is non-refundable and non-transferrable.

## How to apply

Applying with the Marsden is really straightforward. There is no need to register to access Marsden's product range.

- ✓ **Application in Principle-** Download and complete an AIP form and email it to our Intermediary Team
- ✓ **Submit application-** We will acknowledge receipt of your application and contact you directly if we need any additional information
- ✓ **Book funds-** To secure the funds, we will contact your client and send an acknowledgement back to you

If you need any further information about your case or would like to know more about our products and services, please get in touch with a member of our Intermediary Support Team.

## Get in touch

### Intermediary Support Team

Get in touch with a member of our team who will be happy to discuss your case



**01282 440583**



**intermediaries@themarsden.co.uk**

### Your BDM

Visit our website to find your BDM or speak to our Intermediary Support Team for more information

**[www.themarsden.co.uk/intermediaries](http://www.themarsden.co.uk/intermediaries)**

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in the Financial Services Register under no: 206050. Marsden Building Society is a member of the Building Societies Association, the Financial Services Compensation Scheme and the Financial Ombudsman Service. Principal Office 6-20 Russell Street Nelson Lancashire BB9 7NJ. \*Calls will be recorded and may be monitored. Lines open 9:00- 5:00 Monday to Friday and 9:00 to 12 noon on Saturday 955-18